**Allowing Commonwealth countries for FDI**

1577. SHRI SANJAY NIRUPAM: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have allowed five Commonwealth countries for FDI; and

(b) if so, the details about the countries and the sectors in which the investment is made?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN): (a) and (b) Government has put in place a liberal and transparent Foreign Direct Investment (FDI) policy, allowing investment upto 100% in most sectors under the Automatic route. The FDI policy is applicable to all countries, including all Commonwealth countries except Pakistan and Bangladesh. FDI inflows depend on various factors both external and internal. Besides the macro-economic environment in the host economy, global economic environment, corporate strategy of the trans-national corporations, and economic situation in other FDI destinations play a major role. Country-wise FDI inflow from top 20 countries and sector-wise FDI inflows in top 15 sectors since August, 1991 till December, 2004 are shown in the enclosed Statement.

***Statement***

Country-wise break-up of FDI inflow received during August, 1991 to December, 2004

| Ranks | Name of the country | Amount of FDI Inflow (Rs. in crore) |
|---|---|---|
| 1 | 2 | 3 |
| | **Total Inflows from all countries** | 133,892,85 |
| | Inflows from top 20 countries | |
| 1 | Mauritius | 38,024.76 |
| 2 | U.S.A. | 18,048.05 |
| 3 | Netherlands | 7,940.06 |
| 4 | Japan | 7,900.17 |
| 5 | U.K. | 7,013.66 |
| 6 | Germany | 5,074.20 |
| 7 | France | 3,123.89 |
| 8 | Korea (South) | 2,605.57 |

| 1 | 2 | 3 |
|---|---|---|
| 9 | Singapore | 2,581.28 |
| 10 | Switzerland | 2,154.72 |
| 11 | Italy | 1,866.65 |
| 12 | Sweden | 1,842.50 |
| 13 | Hongkong | 1,208.97 |
| 14 | Australia | 625.32 |
| 15 | Belgium | 572.44 |
| 16 | Malaysia | 561.31 |
| 17 | Russia | 495.29 |
| 18 | Denmark | 450.17 |
| 19 | U.A.E. | 420.65 |
| 20 | Canada | 384.7 |

*Sector-wise break-up of FDI inflows received during August, 1991 to December, 2004*

| Ranks | Name of the Sector | Amount of FDI Inflows (Rs. in crore) |
|---|---|---|
| | **Total Inflows from all Sectors** | 133,892.85 |
| | Inflows in top 15 sectors | |
| 1 | Electricals Equipment (Incl. S/W & Elec.) | 16,412.53 |
| 2 | Miscellaneous Industries | 15,797.95 |
| 3 | Transportation Industry | 12,196.10 |
| 4 | Telecommunications | 11,235.49 |
| 5 | Fuels (Power & Oil Refinery) | 10,434.07 |
| 6 | Service Sector | 9,129.80 |
| 7 | Chemicals (Other than Fertilizers) | 6,551.98 |
| 8 | Food Processing Industries | 4,499.48 |
| 9 | Drugs and Pharmaceuticals | 3,539.83 |
| 10 | Metallurgical Industries | 2,062.90 |
| 11 | Consultancy Services | 1,867.87 |
| 12 | Miscellaneous Mechanical & Engineering | 1,705.35 |
| 13 | Trading | 1,349.62 |
| 14 | Textiles (Includ. Dyed, Printed) | 1,340.17 |
| 15 | Paper and Pulp including Paper Product | 1,281.81 |